INDEX BAKERY

Index Bakery Crypto Series Methodology Update: Change of Fixing Time

Offenbach am Main, 2026-06-08 – The Index Bakery (T.I.B. GmbH), acting as Index Sponsor, Index Administrator, and Index Calculation Agent, announces a methodology change to the **Index Bakery Crypto Series**.

The change relates to the daily fixing time used for the determination of the Asset Price in the affected reference rate indices. The current Methodology specifies a fixing time of **14:00 CET**. To align the fixing process with London local time and to avoid ambiguity around seasonal daylight saving time changes, the fixing time will be changed to **14:00 Europe/London**, i.e. **14:00 London local time**.

The change will become effective on **24 June 2026**.

Affected Indices

The change applies to all indices currently covered by the Index Bakery Crypto Series Methodology:

Index Name	RIC
Index Bakery Bitcoin Reference Rate (USD)	.IBRBTCUS
Index Bakery Ethereum Reference Rate (USD)	.IBRETHUS
Index Bakery Ripple Reference Rate (USD)	.IBRXRPUS
Index Bakery Solana Reference Rate (USD)	.IBRSOLUS
Index Bakery Cardano Reference Rate (USD)	.IBRADAUS
Index Bakery Stellar Reference Rate (USD)	.IBRXLMUS
Index Bakery Chainlink Reference Rate (USD)	.IBRLINKU
Index Bakery Bitcoin Cash Reference Rate (USD)	.IBRBCHUS
Index Bakery Avalanche Reference Rate (USD)	.IBRAVAXU
Index Bakery Polygon Reference Rate (USD)	.IBRPOLUS
Index Bakery Litecoin Reference Rate (USD)	.IBRLTCUS
Index Bakery Polkadot Reference Rate (USD)	.IBRDOTUS
Index Bakery Uniswap Reference Rate (USD)	.IBRUNIUS
Index Bakery Aave Reference Rate (USD)	.IBRAAVEU
Index Bakery Algorand Reference Rate (USD)	.IBRALGOU
Index Bakery Decentraland Reference Rate (USD)	.IBRMANAU
Index Bakery Tezos Reference Rate (USD)	.IBRXTZUS
Index Bakery Chiliz Reference Rate (USD)	.IBRCHZUS
Index Bakery Axie Infinity Reference Rate (USD)	.IBRAXSUS
Index Bakery Curve DAO Token Reference Rate (USD)	.IBRCRVUS

Index Bakery NEAR Protocol Reference Rate (USD)	.IBRNEARU
Index Bakery Ondo Finance Reference Rate (USD)	.IBRONDOU
Index Bakery Synthetix Reference Rate (USD)	.IBRSNXUS

Methodology Change

Section	Current Methodology	Updated Methodology
4.2.3 Reference Rate Standards	Daily fixings at 14:00 CET	Daily fixings at 14:00 Europe/London, i.e. London local time
4.2.4 Daily Pricing Process	Fixing Time: 14:00 CET on each Index Calculation Day	Fixing Time: 14:00 Europe/London on each Index Calculation Day
4.2.4 Daily Pricing Process – Data Collection	13:50–14:00 CET	13:50–14:00 Europe/London
4.2.4 Daily Pricing Process – Validation	14:00–14:15 CET	14:00–14:15 Europe/London
4.2.4 Daily Pricing Process – Primary Price Determination	14:15–14:25 CET	14:15–14:25 Europe/London
4.2.4 Daily Pricing Process – Quality Control	14:25–14:30 CET	14:25–14:30 Europe/London

Rationale

The change is intended to ensure that the fixing process is consistently anchored to **London local time**. This improves clarity for users of the indices, particularly around daylight saving time transitions, and aligns the daily reference time with the intended operational market convention.

The change does not alter the conceptual framework of the indices, the underlying assets, the data hierarchy, the calculation formula, the aggregation approach, or the validation standards. It only changes the time zone reference used for the daily fixing process and related intraday calculation steps.

Implementation Timing

The change will be implemented with effect from **24 June 2026**.

From and including this date, the daily Asset Price for each affected index will be determined using the updated fixing time of **14:00 Europe/London**. The updated Methodology will be published on **indexbakery.com**.

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